

HOME CO-OWNERSHIP CHECKLIST AND AGREEMENT

OWNERS

Owner (1)

Name: _____ (hereafter First or Nickname _____)

Owner (2)

Name: _____ (hereafter First or Nickname _____)

CONTRIBUTION TOWARD THE PURCHASE OR IMPROVEMENT of the property located at:

1. Purchase price \$ _____.
2. Amount of cash down toward the purchase price from each of us:
\$ _____ from Owner (1) (Nickname) _____
\$ _____ from Owner (2) (Nickname) _____
\$ _____ **TOTAL**
3. Other monetary contribution to the closing costs or for work done or to be done on the property:
\$ _____ from Owner (1) _____
\$ _____ from Owner (2) _____

4. Other NON-monetary contribution (ex. labor, materials, services by either party:
(Complete Additional

from Owner (1) _____

from Owner (2) _____

Co-Ownership Agreement

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OWNERSHIP RATIO

5. The ratio of cash down in #2 above will determine the ownership of any equity in the property, until further agreement. Yes ___ No ___
6. If the cash down contribution DOES NOT determine the ownership, state percentage of ownership here and explain on additional sheets (such as additional services, labor or materials put into the property by either party).

Percentage ownership:

_____ % Owner (1) _____

_____ % Owner (2) _____

_____ 100 % TOTAL

Caution: Use of this Checklist agreement is no substitute for receiving and following the advice of qualified legal counsel. The lawyers of the firm are not your attorneys unless engaged by written agreement. An agreement of this kind entails inherent conflicts and therefore no one attorney can represent both parties.