

CLIENT HEIRLOOM OWNERSHIP TRUST

TRUSTEE1 and *TRUSTEE2*, of *TRUSTEE TOWN, STATE*, hereinafter referred to in the singular or plural as Trustee or Trustees, hereby declare** that *TRUSTEE HE/SHE/THEY*, the survivor of them, and *TRUSTEE HIS/HER/THEIR* successor or successors in trust (the "Trustee") will hold and manage the property and interests in property that may be transferred to the Trust for the sole benefit of the Beneficiaries for the term set forth:

I. Name of Trust. The Trust hereinafter shall be known as:

CLIENT HEIRLOOM OWNERSHIP TRUST

and all instruments and actions by or in behalf of the Trustee shall be in and to the designation.

Heirloom Property Toolkit

Sample Resources

	A	B	C	
1	ESTIMATE OF DESIRED FUNDING FOR HOT PROPERTY TRUST(TM)			
2				
3		DATA*	RESULTS	MORTGAGE
4	Annual budget*	\$10,000		
5	x number of years**:	20	\$200,000	
6	Market value*	\$500,000		Current mortgage
7	x discount off market value***	70%	\$350,000	
			\$0.00	Years remaining
			\$200,000	
				Approx. mortgage inheritance
		25		
		3%	\$418,756	
				minus mortgage any
				recommended or account
			\$0	
			\$418,756	

ARTICLE 7. CALLS FOR UPKEEP OF THE TRUST BY THE MEMBERS.

7.01 Call by the LLC for Expenditures for Upkeep of Property. In the event that the LLC, at any time, determines that additional expenditures are necessary for the purpose of improving or maintaining the Property, the Managers shall give written notice to the Members of such determination (a "Call"). The Members shall contribute their proportion to their Membership Interests in the Property as follows:

- (a) A Call by the Managers for expenditures for the Property less per project may be authorized by the Managers.
- (b) A Call by the Managers for expenditures for the Property shall be submitted to vote of the Members. Such expenditures shall be authorized by the Members if:
 - i) Approval by a majority of the amount of the Membership Interests in the Property;
 - ii) At any time when the Original Member or any Original Member has Membership Interests represented by the Member required to approve such expenditure.

...EVOCABLE OR IRREVOCABLE TRUST THAT OWNS HEIRLOOM PROPERTY OR IT MAY BE AN ATTACHMENT TO A SEPARATE NOMINEE HOT TRUST OR AGREEMENT OF OWNERS, LLC MEMBERS

Article 1. Heirloom Ownership Trust ("HOT") Covenant

- ### Documents:
- Heirloom Property Trust Declaration
 - Heirloom Property Covenant
 - Heirloom Trust Agreement of Beneficiaries
 - Heirloom Property Sample Clauses and Provisions
 - Co-ownership Checklist Agreement
 - Co-ownership Parent Child Equity Agreement
 - Two Couples Home Ownership Agreement
 - Heirloom Property Trust Agreement LLC-style
 - Heirloom LLC Operating Agreement
 - Heirloom LLC Agreement of Members

...located at *PROPERTY* is an "Heirloom Property" is a residence that could be a second home or vacation

...ry residence, vacation home, second-home, that is or may be an Heirloom Property, the Trustee shall retain or sell said property in accordance with the provisions of this section.

...le (i) the Trustee hereof holds the Property, the current income beneficiaries, or the Trustee shall retain or sell said property in accordance with the provisions of this section.

Year	Original Value	Current Value
2010	950,000	950,000
2011		
2012		
2013		
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
2030		

Year	Original Value	Current Value
2010	950,000	950,000
2011		
2012		
2013		
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
2030		

...materials, equipment, tools other property received by the Trustee shall be contributed to the Trust and acknowledged by the Manager. Labor is not a contribution to capital unless agreed upon by the Managers.

Year	Original Value	Current Value
2010	1,100,000	1,100,000
2011		
2012		
2013		
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
2030		



Learn more about Saving the Family Home

Tuesday, July 31

Tim is an in-demand speaker on saving the family home



Seminar Speaker: Estate Planning and Financial Planning Tim Borchers, Esq., PE

Tim will be joined by local panelists from the financial planning and real estate fields.

PEAK brings together

and acknowledged by the Manager. Labor is not a contribution to capital unless agreed upon by the Managers.

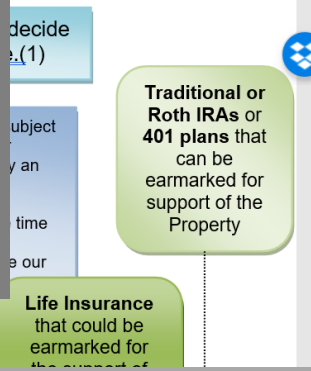
Tools:

- Heirloom Property Ownership Spreadsheet
- Talking Points for Second Homes
- Family Heirloom Property Identifier Worksheet
- Heirloom Property Trust Diagram
- Family Discussion Poll
- Heirloom Property Trust Planning Process
- Heirloom Property Trust Calculations
- Sample Marketing Materials

LEGAL PLANNING:



PLAN FUNDING:



Grantors' REVOCABLE TRUST(s), subject to HOT Property Covenant to...

Life Insurance that could be earmarked for the support of the Property