

## Northeast Region Estate Taxes - 2023

STATE	EXEMPTION	COMMENTS
CT	12.92M with a tax rate of 12%	Equal to the federal basic exclusion amount.
ME	6,410,000	Indexed for inflation. Top rate of 12%. Real property in Maine held in trusts or entities owned by deceased out-of-state residents may be taxed.
MA	1.0M	Exceed the \$1.0M cliff, and estate is taxed starting at \$40k. Out of state property may be excluded from tax under the <i>Dassori</i> case. Property in the state owned by an out-of-stater or their trust will be taxed. Several bills are pending that would raise the exemption.
NH	N/A	No estate tax. NH used to be alone in the Northeast. Joined by DE and NJ in recent years. (NJ still has an inheritance tax however.)
NY	6,580,000	Based on the basic (pre-2018) federal exemption. Exceed 105% of the exemption (go off the “cliff”), and estate loses the exemption. Indexed for inflation.
RI	1,733,264	Second worst in the region. Adjusts for inflation annually.
VT	5.0M	Vermont does not allow portability of a deceased spouse's unused exclusion amount.